# **ROBINSON**

## Packaging Innovation

9 May 2019

#### Robinson plc

### **AGM TRADING STATEMENT**

Robinson plc ("Robinson" or the "Group" stock code: RBN), the custom manufacturer of plastic and paperboard packaging based in Chesterfield, is holding its Annual General Meeting today at 11.30 am. The Chairman, Alan Raleigh, will make the following statement:

"It is pleasing to report sales growth of 15% in the first four months of 2019 compared with the same period last year. Underlying volumes are 12% higher with the balance of the increase attributable to increased prices offset by movements in foreign exchange rates. Margins and operating costs were at a similar level, with a consequent increase in operating profits.

Net borrowings are at a similar level to the end of 2018, after capital expenditure of £1m.

We expect lower sales in the second quarter from reversal of the stock builds relating to new product launch pipelines, Brexit contingency planning in the UK and from re-phasing of new projects across the Group.

The outlook for the year remains in line with previously communicated sales growth (i.e. double digit %) and market profit expectations."

The information communicated in this announcement is inside information for the purposes of Article 7 of Regulation 596/2014.

#### For further information, please contact:

Robinson plc www.robinsonpackaging.com

Guy Robinson, Finance Director Tel: 01246 389283

finnCap Limited

Ed Frisby / Giles Rolls, corporate finance Tel: 020 7220 0500

Tim Redfern / Tim Harper, ECM

Note for Editors:

Headquartered in Chesterfield, with manufacturing facilities in Kirkby-in-Ashfield, Stanton Hill (Nottinghamshire), Warsaw and Lodz (Poland), Robinson currently employs around 325 people. It was formerly a family business, with its origins dating back 180 years. Today the Group's main activity is the manufacture and sale of injection and blow moulded plastic packaging. Robinson operates primarily within the food, household, drink, confectionery, cosmetic and toiletry sectors, providing niche or custom manufacture to major players in the fast-moving consumer goods market, such as McBride, Proctor & Gamble, Reckitt Benckiser, SC Johnson, and Unilever. The Group also has a substantial property portfolio with development potential.